JFD GROUP LTD

(Regulated by the Cyprus Securities & Exchange Commission with registration number 150/11)

RISK DISCLOSURE POLICY

OCTOBER 2026

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

APPENDIX IV. RISK DISCLOSURES AND ACKNOWLEDGEMENTS

INTRODUCTION

JFD Group Ltd is a Cypriot Investment Firm ("CIF") registered with the Department of Registrar of Companies under number HE 282265 and regulated by the Cyprus Securities and Exchange Commission ("CySEC") under license number 150/11 (hereinafter called the "Company").

The Company is operating in accordance with the Investment Services and Regulated Market Law of 2017 (Law number: 87(I)/2017) which transposed the European Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on Markets in Financial Instruments (hereinafter "MiFID II"). The present Notice and/or Risk Disclosure is provided to you ("the Client" and/or "you") in accordance with the requirements of the abovementioned legislation because you consider the use or you are already using the trading platform of the Company to enter transactions in Financial Instruments (including derivative financial instruments such as CFDs). You recognize and accept that there may be other risks which are not covered in this section.

This Notice and/or Risk Disclosure provides you with information about the risks associated with Financial Instruments, but it cannot explain all the risks nor how such risks relate to your personal circumstances. If you are in doubt, you should seek professional advice. The notice was designed to explain in general terms the nature of the risks involved when dealing in Financial Instruments on a fair and non- misleading basis.

It is important that you fully understand the risks involved before deciding to enter a trading relationship with us. If you choose to enter into a trading relationship with us, it is important that you remain aware of the risks involved, that you have adequate financial resources to bear such risks and that you monitor your positions carefully. It is always your responsibility to monitor your trades and transactions.

A. GENERAL RISKS OF TRADING

All prospective Clients should carefully read the following risk warnings contained in this document before deciding to apply for a Trading Account with the Company.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

The Company does not warrant the initial capital of your portfolio or its value at any time or any money invested in any financial instrument. You should completely acknowledge and accept that you run a great risk of incurring losses and damage as a result of the purchase and/or sale of any financial instrument and accept and confirm that you are prepared to take on this risk.

You should completely acknowledge and accept that, regardless of any information which may be offered by the Company, the value of any investment in financial instruments may fluctuate downwards or upwards and it is even likely that the investment may become of no value. The fluctuations may result in whole or partial loss of your initial investment capital.

The Client recognizes and accepts that there may be other risks which are not covered in this section.

The Company will not provide you with any investment advice relating to investments or possible transactions in investments or in Financial Instruments or make investment recommendations of any kind. So, prior to applying for a Trading Account with the Company, or placing an Order you should consider carefully whether investing in a specific Financial Instrument is suitable for you in the light of your circumstances and financial resources.

If you do not understand the risks involved, you should seek advice and consultation from an independent professional advisor. If you still do not understand the risks involved in trading in any Financial Instruments, you should not trade at all.

B. SPECIFIC RISKS OF TRADING

1. TECHNICAL RISKS

1.1. You are responsible for any financial losses caused by the failure of information, communication, electronic, internet, telephone, public electricity network and other systems. The result of any system failure may be that your Order is either not executed according to your instructions, or it is not executed at all. The Company does not accept any liability in the event of such a failure.

1.2. While trading you accept and acknowledge that the Company shall not be responsible for the financial losses caused by (but not limited to):

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

a) Client's or Company's hardware or software failure, malfunction or misuse;

b) Poor Internet connection either on the side of the Client or the Company or both, or interruptions or transmission blackouts or public electricity network failures or internet connection failures or hacker attacks, or overload of connection;

c) The wrong settings in the Client Terminal;

d) Delayed Client Terminal updates;

e) The Client disregarding the applicable rules on the Client Terminal;

f) Delays or other errors caused during the transmission of Orders and/or messages via computer or other communication devices;

g) Information received via computer or via other communication devices is inaccurate.

1.3. You acknowledge that at times of excessive deal flow, you may have some difficulties connecting over the telephone with an employee of the Company or with the Company Online Trading System, especially in a Fast Market (for example, when key macroeconomic indicators are released).

1.4. TRADING PLATFORM

1.4.1. Orders may be executed one at a time while being in the queue. Multiple Orders from the same Client Account at the same time may not be executed.

1.4.2. The Client acknowledges that the only reliable source of Quotes Flow information is that of the real/live Server's Quotes Base. Quotes Base in the Client Terminal is not a reliable source of Quotes Flow information because the connection between the Client Terminal and the Server may be disrupted at some point and some of the Quotes simply may not reach the Client Terminal.

1.4.3. The Client acknowledges that when the Client closes the Order placing/modifying/deleting window or the position opening/closing window, the Instruction or Request, which has been sent to the Server, shall not be cancelled.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

1.4.4. In case the Client has not received the result of the execution of the previously sent Instruction but decides to repeat the Instruction, the Client shall accept the risk of making two Transactions instead of one.

1.4.5. The Client acknowledges that if the Pending Order has already been executed but the Client sends the Instruction to modify its level, the only Instruction, which will be executed, is the Instruction to modify Stop Loss and/or Take Profit levels on the position opened when the Pending Order triggered.

1.5. COMMUNICATION

1.5.1. The Client shall accept the risk of any financial losses caused by the fact that the Client has received with delay or has not received at all any notice from the Company.

1.5.2. The Client acknowledges that the unencrypted information transmitted by e-mail is not protected from any unauthorised access of third parties.

1.5.3. The Company has no responsibility if authorized third persons have access to information, including electronic addresses, electronic communication and personal data, access data when the above are transmitted between the Company and the Client or when using the internet or other network communication facilities, telephone, any other electronic means, fax or post.

1.5.4. The Client is wholly responsible for keeping the privacy of all the information send by the Company and accepts the risk of any financial losses caused by the unauthorised access of the third party to the Client's Account.

1.5.5. The Client is fully responsible for the risks in respect of undelivered Company Online Trading System internal mail messages sent to the Client by the Company as they are automatically deleted within 3 (three) calendar days.

1.6. THIRD PARTY RISK

1.6.1. The Company may pass money received from the Client to a third party (e.g. an intermediate broker, a bank, a market, a settlement agent, a clearing house or OTC counterparty located outside Cyprus or the EU) to hold or control in order to effect a Transaction through or

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

with that person or to satisfy the Client's obligation to provide collateral (e.g. initial margin requirement) in respect of a Transaction. The Company has no responsibility for any acts or omissions of any third party to whom it will pass money received from the Client.

1.6.2. The legal and regulatory regime applying to any such third-party person will be different from that of Cyprus and in the event of the insolvency or other equivalent failure of that person, the Client's money may be treated differently from the treatment which would apply if the money was held in a Segregated Account in Cyprus. The Company will not be liable for the solvency, acts or omissions of any third party referred to in this clause.

1.6.3. The third party to whom the Company will pass money may hold it in an omnibus account and it may not be possible to separate it from the Client's money, or the third party's money. In the event of the insolvency or any other analogous proceedings in relation to that third party, the Company may only have an unsecured claim against the third party on behalf of the Client, and the Client will be exposed to the risk that the money received by the Company from the third party is insufficient to satisfy the claims of the Client with claims in respect of the relevant account. The Company does not accept any liability or responsibility for any resulting losses.

1.6.4. The Company may deposit Client money with a depository who may have a security interest, lien or right of set-off in relation to that money.

1.6.5. A Bank or Broker through whom the Company deals with could have interests contrary to the Client's interests.

1.7. INFORMATION

1.7.1. JFD may, from time to time, issue and/or distribute third party material which contains information including but not limited to the conditions of the financial markets, posted in our website and other media. It should be noted that such material is marketing communication only and does not contain and should not be construed as containing investment advice and/or investment recommendation and/or offer of or solicitation for ay transactions in financial instruments. Any decision to enter a specific transaction shall be made by you following an assessment by yourself and your personal situation. The Company makes no representation and assumes no liability as to the accuracy or completeness of the information provided, nor any loss arising from any investment based on a recommendation or other information provided by an

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

employee, officer, agent, partner, affiliates, third party or otherwise. The analyses and comments presented do not include any consideration of your personal investment objectives, financial circumstances or needs. The content has not been prepared in accordance with the legal requirements for financial analyses and must therefore be viewed by the reader as marketing information.

1.7.2. The Company does not provide investment, financial, legal, tax or other advice relating to investments or trading any financial instruments. Any material or information or other features, which may be provided to you through our website, trading platforms, marketing events, webinars, or otherwise, is generic and shall not be treated as advice appropriate for you or based on a consideration of your personal circumstances. Accordingly, you should seek, if you consider appropriate, relevant independent professional advice from a qualified advisor on the investment considered.

1.8. FEES AND COSTS

1.8.1. The Company's fees and charges are set out in the Company's website here under the "Trading Costs" section. Please check the Company's website at all times of all costs and charges that apply to you, because such costs and charges will affect your profitability.

1.9. TAX

1.9.1. You should take the risk that your trades in financial instruments may be or become conditional on tax and/or any other duty, for example, due to alterations in legislation or your personal conditions. The Company does not guarantee that there will be no outstanding tax and/or any other stamp duty incurred. You should be accountable for any taxes and/or any other duty which may accumulate in respect of your trades. JFD does not provide tax advice, and if you are in doubt as to your tax obligations, you should seek independent advice before trading.

1.9.2. Charges and taxes are subject to change without notice.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

1.10. FOREIGN CURRENCY

1.10.1. When a Financial Instrument is traded in a currency other than the currency of the Client's country of residence, any changes in the exchange rates may have a negative effect on its value, price and performance and may lead to losses for the Client.

1.11. REGULATORY AND LEGAL RISK

Potential changes in laws and regulations affecting the investment sector and/or a specific financial instrument can have unforeseeable and material effects on your investment. Risks involved with regulatory or legal amendments and/or changes are unpredictable and may vary depending on the market.

1.12. NO GUARANTEE OF PROFIT

Trading with JFD does not guarantee profit nor loss avoidance. You willingly acknowledge that no such guarantees were made by the Company or from any of its representatives, agents, affiliates, employees and you are aware of the risks involved.

2. RISKS ASSOCIATED FOR DERIVATIVE FINANCIAL INSTRUMENTS SUCH AS CONTRACTS FOR DIFFERENCE

2.1. GENERAL

2.1.1. This notice cannot disclose all the risks and other significant aspects of derivative financial instruments such as futures, options, and Contracts for Differences (CFDs). The Client should not deal in these products unless he understands their nature and the extent of his exposure to risk and that he may lose entirely all of his money also any additional commissions and other expenses incurred.

2.1.2. The Client should also be satisfied that the product is suitable for him in the light of his circumstances and financial position.

2.1.3. Although Derivative Financial Instruments can be used for the management of investment risk, some of these products are unsuitable for many investors. Different Derivative Financial Instruments involve various levels of exposure to risk and in deciding whether to trade in Derivative Financial Instruments the Client should be aware of the following.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

2.2. EFFECT OF LEVERAGE

2.2.1. Under Margin Trading conditions even small market movements may have significant impact on the Client's Account. It is important to note that Client Accounts trade under the effect of Leverage. The Client is responsible for all the risks, financial resources the Client uses and for the chosen trading strategy.

2.2.2. It is highly recommended that the Client maintains a Margin Level (percentage Equity to Necessary Margin ratio which is calculated as Equity / Necessary Margin * 100%) of not lower than 1,000%. It is also recommended to place Stop Loss to limit potential losses, and Take Profit to collect profits, when it is not possible for the Client to manage the Client's Open Positions. However, it is noted that placing a Stop Loss Order cannot guarantee the limit of loss.

2.2.3. The Client shall be responsible for all financial losses caused by the opening of the position using temporary excess Free Margin on the Client Account gained as a result of a profitable position (cancelled by the Company afterwards) opened at an Error Quote (Spike) or at a Quote received because of a Manifest Error.

2.3. HIGH VOLATILE INSTRUMENTS

2.3.1. Some Instruments trade within wide intraday ranges with volatile price movements. Therefore, the Client must carefully consider that there is a substantial risk of losses as well as profits. The price of Derivative Financial Instruments is derived from the price of the underlying asset in which the instruments refer to (for example currency pair, stock, metals, indices etc.). Derivative Financial Instruments and related markets can be highly volatile. The prices of Derivative Financial Instruments and the underlying asset may fluctuate rapidly and over wide ranges and may reflect unforeseeable events or changes in conditions, none of which can be controlled by the Client or the Company. Under certain market conditions it may be impossible for a Client's Order to be executed at declared price leading to losses. The prices of Derivative Financial Instruments and the underlying asset will be influenced by, amongst other things, changing supply and demand relationships, governmental, agricultural, and commercial and trade programs and policies, national and international political and economic events and the prevailing psychological characteristics of the relevant marketplace. Therefore, Stop Loss Order cannot guarantee the limit of loss.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

2.3.2. The Client acknowledges and accepts that, regardless of any information which may be offered by the Company, the value of Derivative Financial Instruments may fluctuate downwards or upwards and it is even probable that the Derivative Financial Instruments may become of no value. This is owed to the margining system applicable to such trades, which generally involves a comparatively modest deposit or margin in terms of the overall contract value, so that a relatively small movement in the underlying market can have a disproportionately dramatic effect on the Client's trade. If the underlying market movement is in the Client's favour, the Client may achieve a good profit, but an equally small adverse market movement can not only quickly result in the loss of the Clients' entire deposit but may also expose the Client to a large additional loss.

2.3.3. Slippage occurs when the market moves suddenly in any direction and is the difference between the expected price of a trade, and the price at which the trade was executed. The price is then said to have 'slipped' when the market has 'gapped' from one level to another.

This applies in the event of either advantageous or disadvantageous price movements and can result in either losses (negative slippage) or gains (positive slippage).

2.4. LIQUIDITY

2.4.1. Some of the underlying assets may not become immediately liquid as a result of reduced demand for the underlying asset and the Client may not be able to obtain the information on the value of these or the extent of the associated risks.

2.5. FUTURES

2.5.1. Transactions in futures involve the obligation to make, or to take, delivery of the underlying asset of the contract at a future date, or in some cases to settle the position with cash. They carry a high degree of risk. The gearing or leverage often obtainable in futures trading means that a small deposit or down payment can lead to large losses as well as gains. It also means that a relatively small movement can lead to a proportionately much larger movement in the value of the Client's investment, and this can work against the Client as well as for the Client. Futures transactions have a contingent liability, and the Client should be aware of the implications of this, in particular the margining requirements, which are set out below.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

2.6. OPTIONS

2.6.1. Buying options: Buying options involves less risk than selling options because, if the price of the underlying asset moves against the Client, the Client can simply allow the option to lapse. The maximum loss is limited to the premium, plus any commission or other transaction charges. However, if the Client buys a call option on a futures contract and the Client later exercises the option, the Client will acquire the future. This will expose the Client to the risks described under futures and contingent liability investment transactions.

2.6.2. Writing options: If the Client writes an option, the risk involved is considerably greater than buying options. The Client may be liable for margin to maintain his position and a loss may be sustained well in excess of the premium received. By writing an option, the Client accepts a legal obligation to purchase or sell the underlying asset if the option is exercised against the Client, however far the market price has moved away from the exercise price. If the Client already owns the underlying asset which he has contracted to sell (when the options will be known as covered call options) the risk is reduced. If the Client does not own the underlying asset (uncovered call options) the risk can be unlimited. Only experienced persons should contemplate writing uncovered options, and then only after securing full details of the applicable conditions and potential risk exposure.

2.7. CONTRACTS FOR DIFFERENCE

2.7.1. The CFDs available for trading with the Company are non-deliverable spot transactions giving an opportunity to make profit on changes in the Underlying Asset (cash indices, index futures, bond futures, commodity futures, spot crude oil, spot gold, spot silver, single stocks, currencies or any other asset according to the Company's discretion from time to time). If the Underlying Asset movement is in the Client's favor, the Client may achieve a good profit, but an equally small adverse market movement can not only quickly result in the loss of the Clients' entire deposit but also any additional commissions and other expenses incurred. So, the Client must not enter CFDs unless he is willing to undertake the risks of losing entirely all the money which he has invested and any additional commissions and other expenses incurred.

2.7.2. Investing in a Contract for Differences carries the same risks as investing in a future or an option and the Client should be aware of these as set out above. Transactions in Contracts for

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

Differences may also have a contingent liability and the Client should be aware of the implications of this as set out below.

2.7.3. What does CFD stand for? How is traded?

A CFD stands for Contract for Difference which is traded over the counter("OTC") and falls under the derivative asset class and enables you to settle for the difference between the initial and ending price of an asset by without the underlying asset. When trading in CFDs, you generally trade on margin, which means you only must deposit a small percentage of the overall value of your position. The difference between the deposited value and the overall value of your position is known as "Leverage". Any CFD positions with "Leverage" can greatly be impacted negatively or positively even by small movements in the market.

If there is market movement against you, there is a great possibility that you may sustain a loss greater than the funds deposited in the specific position. You are responsible for all losses in your account up to the total amount deposited.

2.8. OFF-EXCHANGE TRANSACTIONS IN DERIVATIVES

2.8.1. CFDs offered by the Company are off-exchange transactions. While some off-exchange markets are highly liquid, transactions in off-exchange or non-transferable derivatives may involve greater risk than investing in on-exchange derivatives because there is no exchange market on which to close out an Open Position. It may be impossible to liquidate an existing position, to assess the value of the position arising from an off-exchange transaction or to assess the exposure to risk. Bid prices and Ask prices need not be quoted, and, even where they are, they will be established by dealers in these instruments and consequently it may be difficult to establish what a fair price is.

2.8.2. In regard to transactions in CFD's the Company is using an Online Trading System for transactions in CFD's which does not fall into the definition of a recognized exchange as this is not a Multilateral Trading Facility and so do not have the same protection.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

2.9. FOREIGN MARKETS

2.9.1. Foreign markets will involve different risks from the Cyprus markets. In some cases, the risks will be greater. On request, the Company must provide an explanation of the relevant risks and protections (if any) which will operate in any foreign markets, including the extent to which it will accept liability for any default of a foreign firm through whom it deals. The potential for profit or loss from transactions on foreign markets or in foreign denominated contracts will be affected by fluctuations in foreign exchange rates.

2.10. CONTIGENT LIABILITY INVESTMENT TRANSACTIONS

2.10.1. Contingent liability investment transactions, which are margined, require the Client to make a series of payments against the purchase price, instead of paying the whole purchase price immediately. The Margin requirement will depend on the underlying asset of the instrument. Margin requirements can be fixed or calculated from current price of the underlying instrument; it can be found on the website of the Company.

2.10.2. If the Client trades in futures, Contracts for Differences or sell options, he may sustain a total loss of the funds he has deposited to open and maintain a position. It is noted that the Company will not have a duty to notify the Client for any Margin Call to sustain a loss-making position.

2.10.3. Contingent liability investment transactions which are not traded on or under the rules of a recognised or designated investment exchange may expose the Client to substantially greater risks.

2.11. COLLATERAL

2.11.1. If the Client deposits collateral as security with the Company, the way in which it will be treated will vary according to the type of transaction and where it is traded. There could be significant differences in the treatment of the collateral depending on whether the Client is trading on a recognised or designated investment exchange, with the rules of that exchange (and the associated clearing house) applying, or trading off exchange. Deposited collateral may lose its identity as the Client's property once dealings on the Client's behalf are undertaken. Even if

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

the Client's dealings should ultimately prove profitable, he may not get back the same assets which he deposited and may have to accept payment in cash.

2.12. SUSPENSIONS OF TRADING

2.12.1. Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example, at times of rapid price movement if the price rises or falls in one trading session to such an extent that under the rules of the relevant exchange trading is suspended or restricted.

2.13. CLEARING HOUSE PROTECTIONS

2.13.1. On many exchanges, the performance of a transaction by the Client is guaranteed by the exchange or clearing house. However, this guarantee is unlikely in most circumstances to cover the Client and may not protect him if he or another party defaults on its obligations to the Client. On request, the Company must explain any protection provided to him under the clearing guarantee applicable to any on-exchange derivatives in which he is dealing. It is noted that there is no clearing house for traditional options, or normally for off-exchange instruments which are not traded under the rules of a recognised or designated investment exchange.

2.14. INSOLVENCY

2.14.1. The Company's insolvency or default may lead to positions being liquidated or closed out without the Client's consent. In certain circumstances, the Client may not get back the actual assets which he lodged as collateral, and he may have to accept any available payments in cash.

2.14.2. Segregated Funds will be subject to the protections conferred by Applicable Regulations.

2.15. APPROPRIATENESS

2.15.1. During the account opening form, the Company assesses whether the financial instruments and/or products and/or services you chose to trade are appropriate for you. The Company shall be entitled to rely on the information provided by you when assessing the products and services you choose to trade with the Company. If you decide to continue and open an account with us, you are confirming that you are aware of and understand the risks.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

2.15.2. As such, the Company shall be entitled to assume that a Professional Client has the necessary experience and knowledge in order to understand the risks involved in relation to those particular investment services or transactions, or types of transaction or product, for which the Client is classified as a Professional Client.

3. RISKS RELATED TO TRADING CFDS IN CRYPTOCURRENCIES

3.1. You should be aware that for the purposes of Directive 2014/65/EU ("MiFID II") Cryptocurrencies are not a recognized Financial Instrument. On the contrary, CFDs with Cryptocurrencies as the underlying asset are considered a financial instrument which is regulated and monitored by CySEC as per Circular C268.

3.2. Cryptocurrencies as an underlying asset are traded on non-regulated decentralized digital exchanges and usually their value is affected by parameters which are outside the scope of influence of regulatory bodies and are based on internal rules of the digital exchange they are traded on. For this reason, the value of cryptocurrencies is highly volatile and can dramatically increase or decrease within a day. When trading CFDs on Cryptocurrencies you should consider the risks involved and that there are numerous parameters which can fluctuate the price of Cryptocurrencies and CFDs of Cryptocurrencies.

3.3. JFD derives its market and pricing data on Cryptocurrency CFDs from the digital decentralized exchanges they are trade on. You should consider before trading that due to the non-regulated nature of these exchanges, JFD will receive market and price feeds in accordance with the internal rules and practices of these exchanges which are not regulatorily supervised and potentially might be altered by the digital exchange's discretion from time to time. The above can result to adverse effect on the open positions you have with the Company on Cryptocurrency CFDs which could potentially lead to partial or whole loss of your investment capital.

3.4. You should consider before trading CFDs on Cryptocurrencies whether you can tolerate the significantly higher risk of loss to your investment capital which may occur over a brief time frame resulting from sudden adverse price movements of Cryptocurrencies.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

4. RISKS ASSOCIATED WITH CASH EQUITIES

4.1. Before you trade Single Stocks consider that, due to the positions not being leveraged, your deposited margin is at a lower risk compared to CFDs on Stocks since fluctuations to the value of the underlying asset have a smaller impact to your investment capital. Notwithstanding the above, your investment capital is still at risk since factors such as market volatility, regulatory changes or during periods that companies publish quarterly or yearly reports, the value of the stocks owned might increase or decrease dramatically resulting to partial or whole loss of your investment.

4.2. Stocks are bought and sold on stock exchanges worldwide hence their value can fluctuate based on factors which sometimes cannot be identified or addressed. Before trading, you acknowledge that the value of stocks is outside the sphere of influence of JFD and that due to the complexity of their evaluation, JFD will not be able to stipulate specific reasons as to how your investment value was affected. Moreover, you should be extra cautious when trading stocks relating to companies in emerging markets, smaller sized companies or start-ups since there is an increased risk of losing your invested capital and/or it might be harder to buy or sell stocks in such markets.

4.3. Additionally, when holding Single Stocks, you are entitled to a dividend payment on a per share basis if such dividends are declared by the Company which you hold stocks. There are however jurisdiction-specific cases that, your profit might be influenced by applicable tax regulations. In cases where tax is due and JFD has the obligation to withhold such tax from your investment, the applicable tax will be withheld accordingly, and the overall profit derived from your investment might be influenced.

4.4. Notwithstanding the above, you should carefully consider your investment objectives, level of experience and risk tolerance before trading Single Stocks. You should fully comprehend and acknowledge the risks and obligations involved with such investment. Your single stock investment might have a positive or negative impact to your investment capital regardless of any past performance of a stock which is not indicative or does guarantee future results.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

5. RISKS ASSOCIATED WITH PORTFOLIO MANAGEMENT (COPY TRADING)

5.1. JFD offers Portfolio Management and Copy Trading features. In making a decision to follow a specific advisor and/or a particular strategy, you must consider your entire financial situation including financial commitments and you understand that copy trading is highly speculative and you could sustain losses and damages of your whole invested capital. You agree to bear complete responsibility for your choice of strategy and/or advisor and acknowledge that JFD has not and will not make any specific recommendations to you upon which you are entitled to rely. The risks associated with Copy Trading are, include but are not limited to, automated trading execution whereby the opening and closing of trades will happen in your account without your manual intervention.

5.2. Copy trading features are provided by the Company solely for informational purposes. JFD and its affiliates, agents, directors, officers or employees are not liable for any damages that may be caused by comments or statements by JFD advisors. You are solely and exclusively responsible of the risk of your investment decisions and any reliance on information which is available on the Company's website or as a result of the use of the copy trading features do not impose any liability with respect to the completeness and correctness of the content presented to the Company whatsoever.

5.3. Any past performance of our advisors, strategies and any other information with respect to the copy trading features which might be displayed on the Company's website and/or a third party's and/or affiliate's website are not indicative of future results and should not be considered as a guarantee of future performance. In addition, any information and/or other aspect related to the copy trading features provided via the Company's website should not be construed as investment, tax or other financial related advice of any kind. You should not consider any such content and/or aspect to be professional financial and/or investment advice whatsoever. Accordingly, you should seek, if you consider appropriate, relevant independent professional advice on the investment considered. If you choose to engage in such activities and/or transactions related to the copy trading facility of the Company, then such decision and any consequential result of this transaction remain your sole and exclusively responsibility. JFD, its affiliates, agents, directors, officers, employees or advisors do not provide investment advice directly, indirectly, implicitly or in any other way You should not make any investment decision without conducting your own independent research and without determining whether any

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com

investment, strategy or other service is suitable for your based on your personal investment objectives and financial situation.

5.4. Past Performance should be considered as hypothetical performance results. The actual percentage gains/losses experienced by advisors vary depending on many factors, including but not limited to deposits, withdrawals, conditions/settings of the account, market behaviour and the actual performance of the advisor. In any case, no representation or guarantee is being made that any account will or is likely to achieve profits or losses like the past performance of a strategy.

HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFITS OR LOSSES SIMILAR TO THOSE DISPLAYED. THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN HYPOTHETICAL PERFORMANCE RESULTS AND THE ACTUAL RESULTS SUBSEQUENTLY ACHIEVED BY ANY PARTICULAR TRADING PROGRAM. ONE OF THE LIMITATIONS OF HYPOTHETICAL PERFORMANCE RESULTS IS THAT THEY ARE GENERALLY PREPARED WITH THE BENEFIT OF HINDSIGHT. IN ADDITION, HYPOTHETICAL TRADING DOES NOT INVOLVE FINANCIAL RISK, AND NO HYPOTHETICAL TRADING RECORD CAN COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK OF ACTUAL TRADING. FOR EXAMPLE, THE ABILITY TO WITHSTAND LOSSES OR TO ADHERE TO A PARTICULAR TRADING PROGRAM IN SPITE OF TRADING LOSSES ARE MATERIAL POINTS WHICH CAN ALSO ADVERSELY AFFECT ACTUAL TRADING RESULTS. THERE ARE NUMEROUS OTHER FACTORS RELATED TO THE MARKETS IN GENERAL OR TO THE IMPLEMENTATION OF ANY SPECIFIC TRADING PROGRAM WHICH CANNOT BE FULLY ACCOUNTED FOR IN THE PREPARATION OF HYPOTHETICAL PERFORMANCE RESULTS AND ALL WHICH CAN ADVERSELY AFFECT TRADING RESULTS.

RISK WARNING:

You should acknowledge that CFDs are complex instruments and come with a high risk of losing money rapidly due to leverage. 65.38% of the retail investor accounts lose money when trading CFDs with JFD. You should consider whether you understand how CFDs work and whether you can afford to take the high risk of losing your money.

ADDRESS
JFD Group Ltd.
Kakos Premier Tower
Kyrillou Loukareos 70
4156 Limassol, Cyprus

TELEPHONE & FAX
+357 25878530
+357 25763540

WEB
support@jfdeurope.com
www.jfdeurope.com